

**FINANCE COMMITTEE
MINUTES
January 15, 2026**

A meeting of the Finance Committee was held on Thursday, January 15, 2026, at 8:31 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Kevin Karney – Vice Chairman, Greg Felt, Pat Edelmann, Seth Clayton, Bill Long, and Leann Noga.

OTHERS PRESENT:

Chris Woodka, Meg Scarlett, Karen Muniz, Trevor Singleton, Gordon Dillon, Misty Bellino, and Robert Banham, SECWCD.

Virtual: Guests - Erin Wilson-Wilson Water Group , Dan Tucker-Colorado Springs Utilities.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the November 20, 2025, minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve November 20, 2025, minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Ms. Scarlett summarized the financial statements, check registers, and investment reports for the November and DRAFT December 2025 accounting periods. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Edelmann, to accept the financial statements, check registers, and summary investment reports for November and DRAFT December 2025. Motion unanimously carried.

INFORMATION ITEMS:

None

OTHER BUSINESS:

Mrs. Noga gave an update on a few items.

The district will not be completing the large budget publication starting this year for the following reasons: Time consuming for staff and use of resources, due to the strategic planning session beginning, the district may move to another form of communication (annual report). The district will prepare a scaled back version that will meet the requirements of DOLA and communicate to the board and public. It will be primarily a financial report.

Page 2
Finance Committee Meeting
January 15, 2026

An update on the vehicle transition, the district will receive the payout for the wrecked Highlander (\$23,400) and has purchased an Explorer \$31,500 with the 2017 RAV4 trade in). Mrs. Noga will take the next few months to evaluate the needs of staff and determine whether another purchase on one or two vehicles will be needed for staff travel (with a trade in for 2014 RAV4). If one car is purchased the district will need to establish a travel policy for staff that includes use of personal cars and mileage reimbursement.

Final discussion item is pertaining to the 2025 audit. The district's current on site auditor is retiring from the new audit firm (2024 audit), this is worrying as last year's audit with the new firm (CBIZ) was late and extremely time-consuming for staff. This year's audit will only have one junior auditor from 2024 audit on site. The district will plan on going out for bids for the 2026 audit in May.

NEXT MEETING:

The next Finance Committee meeting is scheduled for February 19, 2026, at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:00 a.m.

Respectfully submitted,

Karen Muniz
Accountant